



# Stella International Holdings Limited 九興控股有限公司\*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1836)

## RE-DESIGNATION OF DIRECTOR

The Board announces that Mr. Daniel Shih was re-designated and appointed as an executive Director of the Company with effect from 1 May 2008.

This announcement is made pursuant to Rule 13.51(2) of the Listing Rules.

Reference is made to the announcement of the Company dated 20 March 2008 in relation to the changes of the composition of the board of directors (the "Announcement"). Terms used in this announcement shall have the meanings as defined in the Announcement, unless otherwise stated.

It was announced in the Announcement that Mr. Daniel Shih will be re-designated and appointed as an executive Director of the Company with effect from 1 May 2008. The Board announces that Mr. Daniel Shih has been formally re-designated and appointed as an executive Director of the Company and the chief strategy officer of the Group with effect from 1 May 2008.

Mr. Daniel Shih, aged 56, was appointed as a non-executive Director of the Company since June 2007 and as the deputy chairman of the Board with effect from 19 March 2008. Upon his re-designation and appointment as an executive Director of the Company and chief strategy officer of the Group, Mr. Shih will be responsible for the Group's strategic planning and business development. Mr. Shih holds a bachelor degree in Electrical Engineering and a master degree in science from the Tatung Institute of Technology (now the Tatung University), Taiwan and the University of Cincinnati, the United States, respectively. Mr. Shih is the brother-in-law of the executive Director, Mr. Chen Li-Ming, Lawrence. He is also one of the shareholders of Cordwalner Bonaventure Inc., the controlling shareholder of the Company, holding approximately 0.65% of its entire issued share capital. Mr. Shih did not hold any directorship in listed public companies in the last three years before the date of this announcement.

Save as disclosed above, Mr. Shih does not hold any other position in the Group as at the date of this announcement.

Mr. Shih has entered into a service agreement with the Company for an initial fixed term of three years commenced from 1 May 2008, which is renewable automatically for successive terms of two years and commencing from the day immediately after the expiry of the then current term of appointment unless terminated by not less than six months' notice in writing served by either party. Mr. Shih is entitled to a monthly salary of HK\$50,000, a monthly expenses allowance of HK\$5,000, and a monthly director's fee of HK\$20,000 during the term of his employment. He is eligible for a discretionary management bonus at the sole and absolute discretion of the Board and its remuneration committee with reference to his performance, the profitability of the Group and the remuneration benchmarks in the industry.

\* For identification purpose only

The above emoluments of Mr. Shih have been determined on the basis of Mr. Shih's skills, knowledge, involvement in the Group's affairs and the performance, together with reference to the profitability of the Group, remuneration benchmarks in the industry, and prevailing market conditions.

Save as disclosed above, as at the date of the announcement, Mr. Shih does not have any interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Save as disclosed herein, the Board is not aware of any other matter relating to the re-designation and appointment of Mr. Daniel Shih that needs to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to any of the requirements of paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

By Order of the Board  
**Stella International Holdings Limited**  
**Chiang Jeh-Chung, Jack**  
*Chairman*

Hong Kong, 2 May 2008

*As at the date of this announcement, the executive Directors are Mr. Chiang Jeh-Chung, Jack, Mr. Shih Takuen, Daniel, Mr. Chao Ming-Cheng, Eric, Mr. Chen Li-Ming, Lawrence, Mr. Shieh Tung-Pi, Billy and Mr. Chi Lo-Jen, Stephen and the independent non-executive Directors are Mr. Chu Pao-Kuei, Mr. Ng Hak-Kim, JP and Mr. Hung John Terence, SBS, JP.*