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**Stella International Holdings Limited**  
**九興控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1836)**

**CANCELLATION OF GRANT OF SHARE OPTIONS  
AND  
RE-GRANT OF SHARE OPTIONS**

**CANCELLATION OF GRANT OF SHARE OPTIONS**

Reference is made to the announcement (the “**Announcement**”) of Stella International Holdings Limited (the “**Company**”) dated 18 March 2021 in relation to the purported grant of share options (the “**Purported Options**”) to certain grantees to subscribe for a total of 19,695,000 ordinary shares of HK\$0.10 each of the Company under the share option scheme of the Company adopted on 19 May 2017 (the “**Share Option Scheme**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to Rule 17.05 of the Listing Rules and the rules of the Share Option Scheme, the Company may not grant any option during the period commencing one month immediately before the earlier of (1) the date of the board meeting (as such date is first notified to the Stock Exchange under the Listing Rules) for approving the issuer’s results for any year, half-year, quarterly or any other interim period (whether or not required under the Listing Rules); and (2) the deadline for the issuer to announce its results for any year or half-year under the Listing Rules or quarterly or any other interim period (whether or not required under the Listing Rules), and ending on the date of the results announcement.

\* For identification purpose only

In light of the above, the Purported Options had not been validly granted by the Company. As the Purported Options have not been accepted by the respective Grantees and have not been materialised, the Board has resolved to cancel the Purported Options accordingly.

## **RE-GRANT OF SHARE OPTIONS**

The Board further announces that on 19 March 2021, the Company re-granted a total of 19,695,000 share options (“**Re-granted Share Options**”) to the Grantees, subject to their acceptance, under the Share Option Scheme. The grant of share options under the Company’s long term incentive scheme will serve to protect the value of the Company as well as achieve the purposes of retaining and motivating the participants to contribute to the development and growth of the Company for the benefit of the shareholders of the Company. Details of the Re-granted Share Options are as follows:

Date of grant	:	19 March 2021 (“ <b>Date of Re-grant</b> ”)
Subscription price of Re-granted Share Options granted:	:	HK\$9.46 to subscribe for one ordinary share of HK\$0.10 each in the share capital of the Company (“ <b>Share</b> ”)
Number of Re-granted Share Options granted	:	19,695,000 Re-granted Share Options (each Re-granted Share Option shall entitle the holder of the Re-granted Share Option to subscribe for one Share)
Closing price of the Share on the Date of Re-grant	:	HK\$9.46 per Share
Validity period of Share Options	:	The Re-granted Share Options shall be valid from the Date of Re-grant to 18 March 2031.

Out of these 19,695,000 Re-granted Share Options, 1,500,000 Re-granted Share Options were granted to Mr. Chi Lo-Jen, an executive Director.

In accordance with Rule 17.04(1) of the Listing Rules, the grant of Re-granted Share Options to Mr. Chi Lo-Jen has been approved by the independent non-executive Directors.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) of any of them.

By order of the Board  
**Stella International Holdings Limited**  
**Chen Li-Ming, Lawrence**  
*Chairman*

Hong Kong, 19 March 2021

*As at the date of this announcement, the executive Directors are Mr. Chen Li-Ming, Lawrence and Mr. Chi Lo-Jen; the non-executive Directors are Mr. Chiang Jeh-Chung, Jack and Mr. Chao Ming-Cheng, Eric; and the independent non-executive Directors are Mr. Chen Johnny, Mr. Bolliger Peter, Mr. Chan Fu Keung, William, BBS, Mr. Yue Chao-Tang, Thomas, Mr. Lian Jie and Ms. Shi Nan Sun.*